Daily Technical Trend

Wednesday, 26 August 2026

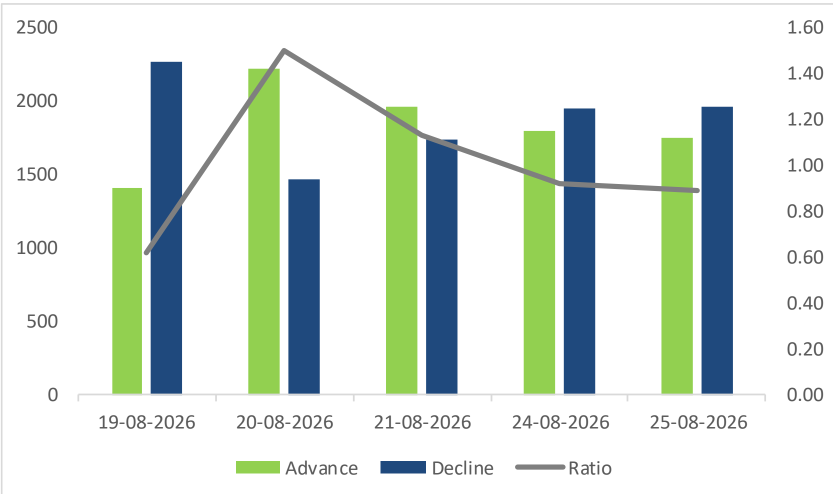
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19906.6	-0.10%	19711.74	19282.00	18720.47	18214.60
Nifty MidCap 50	18412.25	0.44%	18225.82	17970.60	17626.83	17209.69
Nifty Auto	29216.9	0.40%	28921.03	28092.70	27453.30	26847.13
Bank Nifty	57514.2	-0.02%	57528.08	57245.93	56965.54	56701.63
NIfty Energy	38310.85	-0.07%	38576.76	38885.80	38668.92	37862.23
Nifty Financial Services	26246.95	0.34%	26322.88	26317.63	26305.98	26316.81
Nifty FMCG	47706.95	0.38%	48391.57	48879.41	49441.87	50700.20
Nifty IT	30771.8	0.57%	30625.79	29974.13	30184.82	31661.12
Nifty Pharma	26564	0.85%	26360.71	25831.41	25017.18	24047.22
Nifty PSU Bank	8603.65	0.75%	8593.54	8527.22	8503.62	8345.05
NIDEFENCE	9763.35	0.24%	9676.42	9479.91	9179.90	8736.23

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
SHAH	548.59	3.20	4.34
PARADEEP	515.34	159.75	4.87
FACT	343.07	873.90	5.87
FMGOETZE	207.71	531.10	5.95
NITCO	205.62	94.80	5.28
GANGAFORGE	187.73	1.86	4.95
BOROLTD	185.94	256.40	5.82
RCF	181.00	124.22	4.79
RAMBHAJO	99.24	211.50	4.59
NFL	90.79	72.25	4.56

NSE Advance – Decline Ratio



Technical View – NIFTY (24,334.55)

Observations

- On the 18th, NIFTY entered the market at 24,175.75, later marking an intraday high of 24,334.55 as the index ended the day 0.48% up at the day's high. The sectoral trend remained largely positive with the Healthcare and Financial sector leading the gains. The Indian equity market ended the day in green on a positive note after recovering the intraday losses with the help of strong buying pressure during the tail-end of the trading day causing the index to end at the intraday high. Volatility was observed as it was the first monthly expiry under the new CAS mechanism, although investor sentiment was uplifted after a decline in crude oil prices and exchange data showing FII as net buyers.

- On the daily timeframe, NIFTY50 formed a long-bodied bullish candlestick with no upper shadow but a lower shadow, reflecting the buyers that stepped in at lower levels pushing the price up while the candle engulfed the candles of 3 previous sessions. The now trades above the 20,50, 100-day EMAs but remains below the longer 200-day EMAs. The MACD histogram shifted from -45.57 to -34.25 while the MACD trades underneath the Signal line. The RSI line trended upwards to 52.39, as the line made a bullish crossover and is now moving slightly over the reference line. In conclusion, the technical setup suggests improving positive momentum as the trend is gradually turning bullish.

- Technically, looking at the key levels, resistance is placed at 24371/24397/24481 area while a sustained move above it could lead the price for an upside to further test the 24564 level. On the downside, 24152/24126/24042 are expected to act as support levels with 23959 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24296.14	24197.36	24207.54	24374.26

Technical View – BANK NIFTY (57,514.20)

Observations.

- Tuesday saw BANKNIFTY opening at 57,360.65, as the index reached to record a high and low of 57,653.85 and 57,231.25 respectively before closing merely 0.02% lower at 57,514.20. PSU banking sector advanced 0.75%, contributing to the earnings of the overall banking index, the BANKNIFTY while Private banking sector dropped 0.20%, causing BANKNIFTY to end flatly in red while extending the lower high- lower low structure.

- BANKNIFTY formed a bullish candle with an upper shadow and lower shadow, highlighting the indecision in the market between the buyers and the sellers. The index continues to trade under the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram reduced from -28.65 to -27.17 as the MACD line still trades below the Signal line. The RSI fell downwards to 50.37 while extending the bearish crossover as the line is below the reference line. Overall, lack of clear directional bias is present as the index continues to consolidate since the pasts several sessions.

- Collectively, on the resistance side, the key level to monitor is 57678; a breakout beyond these could open the path towards 57728/57889/58050 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57255/57205/57044 zone with a stronger support level around 56882.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57528.08	57245.93	56965.54	56701.63

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24334.55	24,485.20	150.65	86.12	1.23	1.00
Previous	24219.05	24,319.10	100.05	130.72	1.23	1.00
Change (%)	0.48%	0.68%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
IDEA	15.34	8.03	17.79
ANGELONE	302.85	5.61	5.75
PAYTM	1716.4	5.05	19.07
ADANIENT	3119.6	4.14	19.03
LICHSGFIN	510.35	3.38	27.28

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
FEDERALBNK	348.25	-3.17	4.01
OIL	466.95	-2.17	6.76
HINDZINC	596.3	-1.36	12.55
POWERINDIA	33420	-1.23	15.11
NATIONALUM	398.05	-1.18	10.76

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
SHREECEM	24675	2.75	-1.96
IRFC	85.91	1.03	-1.26
OFSS	11677	2.11	-0.79

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	55%	45%
Index Options		
CALL	39%	61%
PUT	75%	25%
Stock Options		
CALL	26%	74%
PUT	74%	26%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
25000	4811495
24500	4446585
26000	3399125
24300	2941640
25500	2722330
24400	2233790
24000	2218905
27000	1826695
24200	1611870
24800	1041040

Highest OI – PE

Strike Price	Highest OI
24000	4697480
23000	3848975
24500	3617965
23500	3202940
24300	2921035
24200	2235870
25000	2122530
24400	2028260
26000	2022200
22500	1980420

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3110.00	3208.33	3134.58	3060.83	2987.08	2913.33
2	ADANIPORTS	1702.70	1723.83	1707.98	1692.13	1676.28	1660.43
3	APOLLOHOSP	8889.00	9055.00	8930.50	8806.00	8681.50	8557.00
4	ASIANPAINT	2639.80	2663.13	2645.73	2628.33	2610.93	2593.53
5	AXISBANK	1235.00	1245.80	1240.45	1235.10	1229.75	1224.40
6	BAJAJ-AUTO	11927.00	12063.67	11961.17	11858.67	11756.17	11653.67
7	BAJFINANCE	1087.40	1101.47	1090.92	1080.37	1069.82	1059.27
8	BAJAJFINSV	2004.00	2026.93	2013.58	2000.23	1986.88	1973.53
9	BEL	413.25	418.12	414.47	410.82	407.17	403.52
10	BHARTIARTL	1947.00	1962.73	1950.93	1939.13	1927.33	1915.53
11	CIPLA	1422.00	1447.80	1435.40	1423.00	1410.60	1398.20
12	COALINDIA	404.00	411.27	407.82	404.37	400.92	397.47
13	DRREDDY	1193.50	1205.83	1196.58	1187.33	1178.08	1168.83
14	EICHERMOT	8055.00	8122.33	8079.33	8036.33	7993.33	7950.33
15	ETERNAL	331.00	334.67	331.92	329.17	326.42	323.67
16	GRASIM	3289.60	3348.73	3309.68	3270.63	3231.58	3192.53
17	HCLTECH	1315.80	1339.53	1325.28	1311.03	1296.78	1282.53
18	HDFCBANK	727.50	732.77	729.42	726.07	722.72	719.37
19	HDFCLIFE	546.70	559.23	554.31	549.38	544.46	539.53
20	HINDALCO	1051.05	1066.05	1057.78	1049.50	1041.23	1032.95
21	HINDUNILVR	2024.20	2039.00	2030.40	2021.80	2013.20	2004.60
22	ICICIBANK	1422.70	1435.43	1426.98	1418.53	1410.08	1401.63
23	ITC	271.40	273.90	272.03	270.15	268.28	266.40
24	INFY	1144.00	1160.07	1148.02	1135.97	1123.92	1111.87
25	INDIGO	5218.00	5322.33	5248.83	5175.33	5101.83	5028.33
26	JSWSTEEL	1320.30	1335.10	1327.00	1318.90	1310.80	1302.70
27	JIOFIN	243.15	244.98	243.61	242.23	240.86	239.48
28	KOTAKBANK	401.60	404.50	402.55	400.60	398.65	396.70
29	LT	4119.00	4162.33	4132.98	4103.63	4074.28	4044.93
30	M&M	3443.00	3473.80	3450.70	3427.60	3404.50	3381.40
31	MARUTI	13678.00	13830.00	13716.00	13602.00	13488.00	13374.00
32	MAXHEALTH	1016.00	1039.80	1021.95	1004.10	986.25	968.40
33	NTPC	339.85	343.92	341.34	338.77	336.19	333.62
34	NESTLEIND	1479.00	1492.47	1482.37	1472.27	1462.17	1452.07
35	ONGC	234.00	237.83	236.23	234.63	233.03	231.43
36	POWERGRID	271.00	273.70	272.03	270.35	268.68	267.00
37	RELIANCE	1317.00	1328.47	1319.92	1311.37	1302.82	1294.27
38	SBILIFE	1755.00	1783.40	1771.80	1760.20	1748.60	1737.00
39	SHRIRAMFIN	1138.50	1156.17	1142.92	1129.67	1116.42	1103.17
40	SBIN	1048.00	1059.13	1050.78	1042.43	1034.08	1025.73
41	SUNPHARMA	1922.00	1939.20	1926.30	1913.40	1900.50	1887.60
42	TCS	2296.20	2342.07	2316.32	2290.57	2264.82	2239.07
43	TATACONSUM	1060.50	1068.37	1063.07	1057.77	1052.47	1047.17
44	TMPV	314.25	317.58	315.41	313.23	311.06	308.88
45	TATASTEEL	186.94	189.67	187.79	185.90	184.02	182.13
46	TECHM	1599.90	1625.17	1606.22	1587.27	1568.32	1549.37
47	TITAN	5124.80	5172.87	5136.82	5100.77	5064.72	5028.67
48	TRENT	2930.00	2966.00	2943.45	2920.90	2898.35	2875.80
49	ULTRACEMCO	11540.00	11622.00	11567.50	11513.00	11458.50	11404.00
50	WIPRO	180.09	182.82	181.37	179.92	178.47	177.02

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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